

CAMBODIA

*****2002 ARTICLE IV CONSULTATION AND SIXTH REVIEW UNDER THE POVERTY REDUCTION AND GROWTH FACILITY-STAFF REPORT; PUBLIC INFORMATION NOTICE AND PRESS RELEASE ON THE EXECUTIVE BOARD DISCUSSION; AND STATEMENT BY THE EXECUTIVE DIRECTOR FOR CAMBODIA*****

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This paper examines Cambodias 2002 Article IV Consultation and Sixth Review Under the Poverty Reduction and Growth Facility (PRGF). Supported by inflows of development aid, economic activity regained vitality in 1999. The governments macroeconomic strategy, which was supported by a PRGF arrangement, yielded positive results. Economic performance in 2002 was broadly satisfactory. Real GDP is estimated to have slowed to 4 percent owing to adverse weather conditions. All end-September quantitative performance criteria and the structural performance criterion for end-October were observed. Progress in structural reforms has been broadly satisfactory, albeit with some delays.

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